

General Terms and Conditions of Use (GCU)

API-money E-Wallet

Entered into between:

The User, a natural person over 18 having legal capacity acting for his/her personal needs, using the electronic money issued by W-HA through API-money and distributed by the Partner, Hereinafter referred to as the "User", for the first part;

W-HA, a limited company incorporated under French law, having its registered office at 25 bis, avenue André Morizet, 92100 Boulogne-Billancourt, listed on the Nanterre Trade and Companies Registry under SIREN number 433 506 433, hereinafter referred to as the "Issuer", for the second part;

In attendance of the distributor of the Issuer's Electronic Money, hereinafter referred to as the "Partner".

When the provisions apply to either or all of them, the User, the Issuer and the Partner are hereinafter collectively referred to as the "Parties" or each individually as a "Party".

Preamble :

The Issuer is a licensed Electronic Money Institution registered in France (under French CIB code 14738) under the supervision of the French banking authority *Autorité de contrôle prudentiel et de résolution* (ACPR, 61 rue Taitbout, 75436 Paris Cedex 09) and listed on the register of institutions authorised to operate in France and in any Member State of the European Union or of the European Economic Area under the regime of the freedom to provide services (list published on the ACPR's website <https://www.regafi.fr>).

On the one hand, the use of the services provided by W-HA to the User-Payee through API-money and distributed by the Partner acting as distributor of W-HA's electronic money and, on the other hand, the use of the Partner Website by the User-Payer in order to perform a Payment Transaction, require the User to read and agree without reservation to the present General Terms and Conditions of Use.

It is specified that as part of the Service (as defined below), W-HA does not provide any service to the User-Payer, either directly or through the Partner.

Article 1. Definitions

API-money: means the Application Programming Interface (or API) made available to the Partner by the Issuer in order to offer a payment/cash-in functionality on the Partner's website through the issuance and redemption of Electronic Money.

Bank Card: means any valid debit or credit card issued by a credit institution, subject to acceptance by the Issuer (CB, Visa, MasterCard).

Commission: means the fee due by the User to the Partner in relation to a Transaction, as specified in the Partner's Website General Terms and Conditions of Use (Partner Website GCU).

Account: means an Electronic Money account opened at the Partner's request by the Issuer in its books in the name of the User-Payee.

Bank Account: means the Bank Account identified by an IBAN number opened with a credit institution located in one of the Member States of the EU or the European Economic Area or in the United Kingdom.

General Terms and Conditions of Use or GCU: means the present General Terms and Conditions of Use applicable between the Issuer and the User, in attendance of the Partner. These GCU form an integral part of the Partner Website GCU and can be downloaded from the Partner Website.

Partner Website GCU: means the general terms and conditions of use of the Partner website agreed between the User and the Partner, governing in particular all dealings with the Partner Website and the execution of transactions which may result, as the case may be, in a request to open an account in the name of the User for the purpose of Payment Transactions and the purchase of Electronic Money. The Partner Website GCU includes the General Terms and Conditions of Use.

Personal Data: means the personal data provided by the User in the course of its dealings with the Partner Website and containing all information necessary for the purpose of agreement on the GCU and management of his/her Account. This personal data is communicated by the Partner to the Issuer for the sole purpose of opening an Account and managing the rights and obligations associated to it.

Equipment: means the hardware and software used by the User in its dealings with the Partner Website which are under his/her sole responsibility (mobile phone, PC, touchpads, internet browser, internet connection, etc.).

Force Majeure: means the cases defined as such in article 1218 of the French Civil Code and by the French courts.

Fees: means the fees owed to the Issuer for the issuance and management of Electronic Money under the GCU. These Fees are included in the Commissions specified on the Partner Website GCU, except in the specific cases listed in an annex to the GCU.

IBAN: means, for a User-Payee, the identification number of that User-Payee's Bank Account as defined under the international standards applicable to Bank Accounts, which he/she provided to the Partner Website (and consequently to the Issuer). For easier reference, IBAN shall also mean the User-Payee's Bank Account of which it is the identifying number.

Personal Identifier: means the confidential information specific to each User, composed of an identifier (corresponding to a valid e-mail address or an active European mobile number) linked to a password. This Personal Identifier is used for authentication of the User on the Partner Website and to make Payment Transaction(s).

Registration: means the registration procedure whereby the Partner Website is provided with personal Data and/or Evidence for the purpose of use of the Partner Website and of API-money, such as further detailed in the GCU.

Business Days: means all the days of the week except for the weekly day of rest (usually Sunday) and all holidays considered as days off by the Issuer.

Working Day: means any day actually worked in a company or a government agency. There are 5 working days in a week. As regards the Issuer, the Working Days are Monday to Friday.

Applicable Laws on data protection: means:

- Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 (General Data Protection Regulation – “GDPR”) repealing Directive 95/46/EC ;
- Where relevant, texts adopted by the European Union and local laws, including the French Data Protection Law No 78-17 “*Informatique et Libertés*” dated 6 January 1978 that may apply to Personal Data processed within the framework of the GCU; and
- Any other subsequent legislation applicable which may supplement and/or replace the GDPR or the French Law *Informatique et Libertés*.

Electronic Money: means the monetary value held under electronic form on the server of the Issuer and representing a claim that the User holds towards the Issuer. Electronic Money is issued by the Issuer against payment of the corresponding sum by the User and is distributed by the Partner.

Payment Transaction: means the payment by a User-Payer to a User-Payee’s benefit or by a User-Payee to another User-Payee’s benefit, for the purchase, by the initiator of the operation, of a product or service. This Payment Transaction takes the form of a purchase of Electronic Money from the Issuer and its transfer on the Account of the User-Payee designated by the User-Payer or by the User-Payee who initiated the Payment Transaction.

Partner: means the company operating the Partner Website and offering the User, as an agent of the Issuer, the possibility to open an Account, to purchase Electronic Money issued by the Issuer through the Website, and to use such Electronic Money to make a Transaction and to have its value redeemed.

Evidence: means the documents provided by the User in its dealings with the Partner Website, containing all necessary evidence for the conclusion of the GCU and the management of his/her Account. The required Evidence are specified in article 3.4 of the GCU and in Annex 1 of the GCU depending on the usage and are communicated by the Partner to the Issuer for the sole purpose of opening an Account and managing the rights and obligations associated to it.

Complaint: means any request from a User in relation to the GCU and to API-money submitted in particular to challenge a Payment Transaction. The Complaint must be sent by regular mail and state the name, surname and Personal Identifier. In accordance with the regulation in force, the Complaint must also be signed, include a copy of a proof of ID bearing the User’s signature, and state the address at which the answer should be sent.

Redemption: means any refund by the Issuer of whole or part of the Electronic Money held by a User-Payee by means of a bank transfer to his/her Bank Account, after deduction of the applicable Commission or fees as the case may be, as specified in particular in article 5.4 of the GCU.

W-HA's Customer Service: means the department within W-HA handling all questions relating to the Contract and to API-money, located at the following address: W-HA - SAV API-money, 25 bis avenue André Morizet, 92100 Boulogne-Billancourt.

Service: means the provision to the Users-Payee of an Account that they can access and use.

Partner Website: means the website operated by the Partner which offers API-money.

Transaction: means any transaction performed by the User in accordance with the Partner Website GCU and resulting in a Payment Transaction.

User-Payee: means any person benefiting from a transfer of Electronic Money within the framework of a Payment Transaction. A User-Payee can also make Payment Transactions to another User-Payee's benefit.

User-Payer: means any person who is not a User-Payee and who makes a Transaction to a User-Payee's benefit.

Transfer : means an operation whereby a User-Payee or a User-Payer transfers a sum by means of a bank transfer:

- from a Bank Account he/she holds;
- to a bank account held by the Issuer; and
- for the User-Payee, in order to have his/her Account credited by said sum or, for the User-Payer, to perform a Payment Transaction to a User-Payee's benefit

Article 2. Subject Matter

The subject matter of these GCU is to define the conditions under which the Issuer provides the Service to the User through Electronic Money against the payment of Fees. The User can get a copy of the GCU on the Partner Website at any time and at no additional cost.

Article 3. Necessary conditions for the use of API-money

3.1 Technical prerequisites

In order to use API-money, the User must necessarily possess up-to-date Equipment to access and use the Partner Website.

3.2 Necessary prerequisites to Registration

In order to register, the User must be a natural person over eighteen (18) having legal capacity. The User declares that he/she acts on his/her own behalf for the whole duration of the GCU. In particular, the User thus undertakes to be the holder of the Bank Card and/or of the Bank Account registered with the Partner Website.

The User represents and warrants that:

- (1) he/she is a resident of a Member State of the EU or of the European Economic Area, and that
- (2) the Bank Card or the Bank Account that he/she registers with the Partner Website is issued by, or opened with credit institution(s) located in one of the Member States of the EU, of the European Economic Area or in the United Kingdom.

3.3 Procedure for registering and opening an Account

3.3.1 User-Payer situation

In order to register, the User-Payer shall state an identifier (either a valid e-mail address or an active European mobile number).

Personal Data required	Evidence required
<ul style="list-style-type: none"> - valid e-mail address or active European mobile number - surname - name 	<ul style="list-style-type: none"> - N/A

The Issuer reserves the right to ask the User-Payer, at any time and through the Partner, additional identification information and data as well as all Evidence it deems necessary in order to satisfy its regulatory obligations.

As the User-Payer is acting for the sole purpose of making a Payment Transaction, he/she is considered as an occasional payer and consequently no Account is opened under his/her name in the Issuer's books.

In order to perform a Payment Transaction or a Transfer, the User-Payer shall provide his/her Bank Card number.

3.3.2 User-Payee situation

In order to register, the User-Payee shall state an identifier (either a valid e-mail address or an active European mobile number), as well as a number of other Personal Data depending on his/her usage level. The use of the service is subject to amount ceilings and monthly ceilings as specified in article 3.4 of the GCU, depending on the Evidence provided. In addition to his/her ID, the User-Payee shall at least provide the following information:

Personal Data required	Evidence required
<ul style="list-style-type: none"> - valid e-mail address or active European mobile number - Name - Surname - Date and place of birth - IBAN (for Redemption) 	<ul style="list-style-type: none"> - N/A

The Issuer reserves the right to ask at any time and through the Partner additional identification information and data as well as all Evidence it deems necessary in order to satisfy its regulatory obligations.

The User-Payee is the recipient of Electronic Money within the framework of Payment Transactions, therefore an Account is opened in his/her name in the books of the Issuer.

In order to redeem Electronic Money from his/her Account, the User-Payee shall provide an IBAN on which the Issuer can transfer the corresponding amounts.

Moreover, the User-Payee can also perform Payment Transactions by him-/herself and may, in this respect, use his/her Bank Card and consequently he/she shall have to provide the number of such Bank Card. Moreover, the User-Payee can also make Transfers.

The Issuer and the Partner may refrain from going through with a registration request without having to provide any justification and without owing any compensation to the User. Moreover, until the information, Personal Data and Evidence referred to in articles 3.3.2 and 3.4 of the GCU have been received and/or deemed satisfactory by the Issuer the User-Payee will not be able to perform any Redemption from his/her Account or any transfer from his/her Account to another Account.

3.3.3 User's liability

The User, either User-Payer or User-Payee, is solely responsible for keeping his/her Personal Identifier confidential. He/she must take all necessary measures to ensure its confidentiality. The User will immediately inform the Partner when he/she suspects an unauthorised use of his/her Personal Identifier. The User is solely responsible of any use of his/her Personal Identifier.

3.4 Limits to the use of the Account

3.4.1 "Basic" use

In Accordance with article R. 561-16-1 of the French Monetary and Financial Code, the User-Payee may use the Service without having to provide Personal Data or Evidence other than those referred to in article 3.3.2 of the GCU, within the following limits related to the management of his/her Account:

- (1) A maximum balance of 150€ in Electronic Money held on his/her Account through the Partner Website, and
- (2) A maximum cash-in of 150€ per calendar month on his/her Account through the Partner Website, and
- (3) A maximum amount of 50 euros per Payment Transaction initiated by that User-Payee.

The « basic » use is only available to User-Payees who are using the Service and the Electronic Money to perform Payment Transactions for the sole purpose of acquiring consumer goods or services on the national territory. Availability of such "basic" use depends on the Partner and the Partner Website, and the User-Payee is responsible for obtaining information from the Partner and the Partner Website in order to determine whether such use is available to him/her.

If one of these three limits set out in paragraphs (1) to (3) above is exceeded, the Issuer will request from the User-Payee, through the Partner, the additional information, Personal Data as well as the Evidence referred to in article 3.4.2 of the GCU.

3.4.2 Second limit to the use (transition from “basic” to “normal” use or unavailability of “basic” use)

If the « basic » use is not available, or if one of the three limits set out in paragraphs (1) to (3) of article 3.4.1 of the GCU is exceeded, the User-Payee must provide additional Personal Data as well as the following Evidence:

Additional Personal Data required	Evidence required
<ul style="list-style-type: none">- Nationality- Country of residence- IBAN- information about the professional activity- information about the financial situation	<ul style="list-style-type: none">- scanned copy of a valid ID bearing a photo of the holder (National ID Card, Passport)- scanned copy of bank account details mentioning the IBAN and the name of the holder of the Bank Account.

Until this information, Personal Data and Evidence has been received and/or deemed satisfactory by the Issuer, the User-Payee will not be able to request Redemption from his/her Account or perform transfers from his/her Account to another Account.

However, until this information, Personal Data and Evidence is effectively provided, Payment Transactions may still be made to his/her benefit and Electronic Money may continue to accrue on the User-Payee’s Account until its balance reaches 2 500€ .

The first Redemption occurring after one of these three limits set out in paragraphs (1) to (3) of article 3.4.1 of the GCU has been exceeded (balance, monthly cash-in amount or maximum amount of a Payment Transaction) will necessary be made by the Issuer by a transfer to the User-Payee’s IBAN.

The User-Payee represents and warrants that he/she holds the Bank Account identified by an IBAN registered on the Partner Website and that this Bank Account is opened with a credit institution located in a Member State of the EU or of the European Economic Area or in the United Kingdom.

3.4.3 Third limit to the use (transition from “normal” to “intensive” use)

Until the User-Payee has provided the Issuer with the required information below, allowing for the control of his/her identity, the following limits will apply to the User-Payee regarding the use of his/her Account:

- A maximum balance of 10 000€ in Electronic Money held on his/her Account through the Partner Website, and
- A maximum cash-in of 100 000€ per calendar month on his/her Account through the Partner Website.

If one of these two limits is exceeded (balance or monthly cash-in amount), the Issuer will request from the User-Payee, through the Partner, the following additional information, Personal Data as well as the following additional Evidence:

Additional Personal Data required	Evidence required
<ul style="list-style-type: none">- Address of residence	<ul style="list-style-type: none">- Scanned copy of a second valid ID bearing a photo of the holder (National ID Card, Passport), different from the one provided

	for “normal” use, or tax assessment notice or tax exemption certificate
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Until this information, Personal Data and Evidence has been received and deemed satisfactory by the Issuer, the User-Payee may not request Redemptions from his/her Account.

However, until this information, Personal Data and/or Evidence is effectively provided, Payment Transactions may still be performed to his/her benefit and Electronic Money may continue to accrue on the User-Payee’s Account until its balance reaches 25 000€ .

3.4.4 *Last limit to the use (maximum “intensive” use allowed)*

The User-Payee is subject to the following limits regarding the use of his/her Account:

- A maximum balance of 100 000€ in Electronic Money held on his/her Account through the Partner Website, and
- A maximum cash-in of 1 000 000€ per calendar month on his/her Account through the Partner Website.

Article 4. Performance of a Payment Transaction

4.1 Performance of a Payment Transaction by a User-Payer

Within the framework of his/her use of the Partner Website, the User-Payer can perform a Payment Transaction to the benefit of the User-Payee of his/her choice. Such User-Payee must already be registered with the Partner Website, and hold an Account.

Any Payment Transaction by the User-Payer can be performed either by Bank Card or by Transfer, in one or several instalments, and is initiated using the Personal Identifiers of the User-Payer. The amount thus paid by the User-Payer is collected by the Issuer against the issuance of Electronic Money at par value, which the Issuer credits on the designated User-Payee’s Account, minus the Commission.

If the transaction by Bank Card or by Transfer cannot be performed, the Payment Transaction will be void.

4.2 Challenge of a Payment Transaction by a User-Payer

Given the strong authentication process required from the User-Payer and implemented by the Issuer in order to execute the Payment Transaction by Bank Card, the Payment Transaction by Bank Card is deemed to be final from the moment it is initiated by the User-Payer. When the Payment Transaction is performed by Transfer, such Payment Transaction is deemed to be final from the receipt by the Issuer of the funds used to perform such Transfer on its bank account.

If the User-Payer’s Personal Identifiers and/or Bank Card have been lost, stolen or misused, the User-Payer must ask the credit institution which issued its Bank Card to block it, under the conditions set out by such credit institution.

4.3 Operations on a User-Payee's Account

4.3.1 *Payment Transaction performed by a User-Payer*

Any Payment Transaction performed by a User-Payer becomes final under the conditions set out in article 4.2 of the GCU. The Issuer issues, in accordance with article 4.1 of the GCU, Electronic Money which it credits on the User-Payee's Account as specified by the User-Payee immediately from the moment the Payment Transaction is initiated, when such Payment Transaction is performed by Bank Card, or immediately from receipt of the funds by the Issuer when such Payment Transaction is performed by Transfer.

4.3.2 *Payment Transaction made by a User-Payee*

Since a User-Payee holds an Account, any of his/her Payment Transaction is executed immediately by a transfer between Accounts, subject to the transferor's Account balance remaining positive after deduction of the Commission, and is initiated using the Personal Identifiers of the User-Payee.

If the balance of the User-Payee's Account is insufficient, the Payment Transaction will be void.

Article 5. Functioning of an Account

5.1 Crediting an Account

An Account is credited by the Issuer with Electronic Money in the following cases:

- Performance of a Payment Transaction (i) by a User-Payer to a User-Payee's benefit in accordance with article 4.3.1 of the GCU or (ii) by a User-Payee to another User-Payee's benefit in accordance with article 4.3.2 of the GCU;
- A User-Payee crediting his/her own Account, either by using a Bank Card or by Transfer.

5.2 Transfer to another Account

A Payment Transaction between two User-Payees is made by transfer of Electronic Money from one Account to the other Account in accordance with article 4.3.2 of the GCU.

5.3 Debit from an Account

Electronic Money is debited by the Issuer from an Account in the following cases:

- Performance of a Payment Transaction to another User-Payee's benefit in accordance with article 4.3.2 of the GCU;
- Redemption in accordance with article 5.4 of the GCU; and
- Fees are charged in all cases.

5.4 Redemption

Any User-Payee holding Electronic Money can request at any time the Redemption of all or part of the Electronic Money he/she holds. This Redemption will be made at par value of the Electronic Money held.

For the purpose of Redemption, the User-Payee must send a formal request to the Partner under the terms set out in the Partner Website GCU. The Redemption requested in this manner shall be executed within the deadlines specified in the Partner Website GCU, and in any case within sixty days in the absence of dispute or complaint regarding the Account in question, by bank transfer (without Fees being charged to the User-Payee) on the IBAN provided by the User-Payee at registration.

5.5 Protection of the funds credited on the Accounts

The funds entrusted to the Issuer by the User for the purpose of issuance of Electronic Money at par value are protected by the Issuer in accordance with the legislation in force.

The Issuer ensures full traceability of the funds collected through an interface with the Partner's Information System and the sharing of information, Personal Data and Evidence.

Moreover, the Issuer ensures that the User-Payees' funds are kept separate under the conditions provided by law.

Article 6. User Complaints

6.1 Requests for blocking

The User must inform the Partner of any loss, theft or misuse of its Personal Identifier as soon as he/she is aware of it, in order to request the blocking of his/her Account. Such declaration must be made under the conditions set out in the Partner Website GCU.

Once informed by the Partner, the Issuer will immediately proceed with the request to block the Personal Identifier and the Account. The event will be recorder and time-stamped.

Any request for blocking must be confirmed in writing without delay by the User concerned. The Issuer and the Partner cannot be held liable for any consequence resulting from an unconfirmed request or a request not made by the User.

Unauthorised Payment Transactions performed before confirmation of the blocking under the conditions set out in this article 6.1 of the GCU will be charged to the User up to a maximum amount of 50€ under the conditions set out in article L.133-19 of the French Monetary and Financial Code.

6.2 Transaction confirmation and dispute

The Issuer makes available to the Partner, at all times and for a period of 5 years from the execution of the Transaction, the User's transactions history, thus allowing the Partner to send notifications to the User as well as information on the management of his/her Account under the conditions set out in the GCU. In order to obtain details or to ask questions, the User can also contact the Partner's Customer Service under the conditions set out in the Partner Website GCU.

When a Payment Transaction is performed, the Partner sends automatically an e-mail confirming the Payment Transaction to the User before initiating said Payment Transaction. This e-mail shall state all the information related to the Payment Transaction which was provided to the Issuer, such as: the

identity of the User-Payee, a description of the Payment Transaction, its amount, the date and time of the Payment Transaction as well as possible specific payment conditions.

In case of Complaint in relation to a Payment Transaction, in particular a Payment Transaction which was not authorised or properly executed, the User is invited to contact the Partner's Customer Service under the conditions set out in the Partner Website GCU. In such case, the User must send his/her request to the Partner in a timely manner and within a deadline of thirteen (13) months from the date of the Payment Transaction, beyond which this right will be lost.

In accordance with the ACPR's recommendation 2016-R-02 of 14 November 2019 as amended, an acknowledgement of receipt will be sent to the User within a maximum of ten days from the receipt of the Complaint by the Partner. Complaints will be handled by the Issuer within a maximum deadline of two months from their receipt by the Partner.

If the Complaint is approved by the Issuer, the latter will restore the situation in which the Account was before the performance of the disputed Payment Transaction, at the latest at the end of the first business day following information of the Issuer, by crediting the relevant amount of Electronic Money to the User's benefit.

The Issuer is not responsible for and does not handle requests relating to the Bank Card of the User or to Transfers, which are directly submitted to the credit institution which issued the Bank Card or which keeps the Bank Account which initiated the Transfer, under the conditions set out by such credit institution. The Issuer and the Partner shall not be held liable in case of misconduct on the part of the User, intentional breach or breach constituting serious negligence in the performance of his/her obligations, in case of delay in sending a request to block or a Complaint.

Article 7. Amendment to the GCU

7.1 Amendment at the Issuer's request

The Issuer can amend these General Terms and Conditions of Use at any time by publishing a new version hereof on the Partner Website or by informing the User thereof by any means at least two (2) months before their entry into force which will become effective without any other formal requirement.

During this two (2)-month deadline, the User may refuse the amendment by informing the Partner's customer service thereof. In such case, the User's Registration on the Partner Website will be immediately terminated and the User will be entitled to a full Redemption. If the User does not notify the Partner's customer service of his/her refusal to abide to the new General Terms and Conditions of Use within the prescribed deadline, the User will be deemed to have agreed to the new General Terms and Conditions of Use.

The new version of the General Terms and Conditions of Use in force is available at all times on the Partner Website, within the Partner Website GCU.

7.2 Amendments required by legal or regulatory provisions

Any legal or regulatory provisions requiring an amendment to all or part of the GCU will apply at the date of their entry into force without prior notice.

Article 8. User's undertakings and obligations

8.1 Obligation of truthfulness and loyalty

The User represents and warrants:

- that all information, Personal Data and Evidence provided to the Partner – in particular those relating to his/her identity or bank account details – are accurate, sincere and up-to-date, and strictly comply with the terms and conditions defined in the GCU;
- that he/she will inform in due time the Partner's customer service under the conditions set out in the Partner Website GCU of any change to his/her situation (change of residence, e-mail, etc.);
- that the use of the Partner Website is not aimed at violating the rights of any third party and is not contrary to law, public order and the accepted principles of morality.
- that he/she does not already hold an Account.

The User undertakes and warrants not to:

- perform the Contract in a unlawful manner or in a way that may damage, disable, overload or negatively affect the Partner Website ; and
- impersonate another person or entity, forge or conceal his/her identity, age or create any kind of fake identity ;

In case of breach of these obligations, the Issuer reserves the right to take all measures deemed appropriate in order to stop the behaviours concerned. It will also be entitled to suspend and/or terminate the access to the Account.

8.2 Security requirement and duty of care

The User shall be personally and solely responsible for its Equipment and Personal Identifiers, and the User is deemed having agreed to all the Transaction performed on its Account using these Equipment and IDs.

The User undertakes and warrants:

- Never to communicate his/her Personal Identifiers or to leave them available to third parties ;
- Memorize his/her Personal Identifiers so as to avoid to write them down, which would make them available to third parties in the vicinity of his/her Equipment;
- Not to leave his/her Equipment unattended;
- Not to answer messages that seem fraudulent, in particular if they contain false information on the functioning of his/her Account, and refer any such case to the Partner's customer service;

- Ensure the protection of its Equipment through state-of-the-art security systems (session locking, antivirus software and spyware, firewall, deletion of “cookies”, etc.); and
- Notify the Partner, under the conditions set out in article 6.1 of the GCU, of any event likely to result in a misuse or fraudulent or unauthorised use of his/her Account.

8.3 Obligation to verify and control

The User must verify the proper performance of its Payment Transactions as well as of all other Transactions and movements occurring on his/her Account.

The Issuer cannot be held liable for the consequences resulting from the fraudulent sending of messages to the User by persons that have not been authorised to do so by the Issuer, and which would contain false information on the functioning of the Account.

Article 9. Entry into force, duration, expiry

The GCU will enter into force from the receipt by the User of the Registration confirmation sent by the Partner. They are entered into for an indefinite period.

Article 10. Right of withdrawal, termination of the GCU and closing of the Account

10.1 Right of withdrawal

The User can use his/her right of withdrawal upon expiry of a deadline of fourteen (14) calendar days from the date of entry into force of the GCU.

During this deadline, in accordance with the provisions of the French Monetary and Financial Code and of the French Consumer Code on distance contracts, the User is entitled to terminate the GCU without justification or penalty even if performance of the GCU has already started. In such a case however, the User will remain liable to pay the Fees incurred during the period of use.

In accordance with the provisions of article L.222-13 of the French Consumer Code, the User agrees that W-HA will execute any Payment Transaction initiated by the User under the GCU within the above-mentioned deadline of fourteen (14) days.

The User can exercise his/her right of withdrawal within the prescribed deadlines, provided that there has been no transfer to another Account in accordance with article 5.2 of the GCU or no Redemption in accordance with article 5.4 of the GCU, on the Account which was credited, in the case of a User-Payer, or which was created, in the case of a User-Payee.

In order to exercise his/her right of withdrawal, the User shall notify the exercise of his/her right of withdrawal within the prescribed deadline to the Partner’s Customer Service under the conditions set out in the Partner Website GCU by using the form provided in Annex 3.

The User-Payee’s withdrawal triggers in particular the refund of the User-Payers who have performed a Payment Transaction to the benefit of such User-Payee’s Account.

10.2 Suspension and termination of the GCU and closing of the Account

In case of termination of the GCU for any of the reasons set out below, the Issuer shall Redeem the balance of the User's Account after completion of the ongoing Transactions (including Fees collection). Once the Redemption is made, the Account will be closed and the Issuer will be discharged from all obligations.

10.2.1 Suspension and termination by the Issuer

The Issuer may terminate the GCU at any time by sending a registered letter with an acknowledgement of receipt the User to that end, subject to a prior notice of at least two (2) months.

In case of serious breach, fraud, payment default on the part of the User, the Issuer reserves the right to suspend or terminate the GCU at any time and without prior notice.

Similarly, the Issuer shall terminate the GCU without prior notice if the User's situation does not allow the Issuer to comply with its legal and regulatory obligations, in particular those relating to the fight against money laundering.

The Issuer also reserves the right to suspend or terminate the GCU when the Issuer is allowed to block the Account due to an event occurred in accordance with article 11.1 of the GCU.

Such Redemption may however be blocked in certain circumstances, in accordance with legal anti-money laundering and anti-terrorist financing provisions. Termination of the GCU by the Issuer does not grant the User or the Partner any right to compensation.

In case of termination of the GCU by the Issuer for serious breach, fraud or default by the User, the Fees charged for closing the Account specified in Annex 1 will be due by the User.

The Issuer shall implement all necessary means to inform the User if it terminates of the GCU, except if informing him/her of such termination might jeopardize justified security measures or might be illegal.

10.2.2 Termination by the User

The User may terminate the GCU at any time and subject to a prior notice of thirty (30) calendar days. Such Termination entails termination of the whole GCU and as a consequence, the closing of the Account.

To that end, the User must notify the termination hereof in writing to the Partner's Customer Service under the conditions set out in the Partner Website GCU.

10.2.3 Termination by the Partner

These GCU will also be terminated in case of termination of the Partner Website GCU by the Partner, under the conditions set out in in the Partner Website GCU, it being noted that in case of such termination by the Partner, and in the absence of contractual breach on the part of the User, the latter shall be granted a prior notice period of no less than two (2) months.

10.2.4 Death of the User

The death or legal incapacity of the User ends the GCU as soon as the Issuer has been informed thereof. Transactions occurring from the date of death or legal incapacity are considered unauthorised, unless the successors or the notary in charge of the succession agree to authorise them. The Account will remain open for the duration necessary to the settlement of the succession and the Issuer will redeem the balance with the consent of the successors or the notary in charge of the succession.

Article 11. Blocking of the Account and rejection of a Payment Transaction by the Issuer

11.1 Blocking of the Account by the Issuer

The Issuer is likely to block or restrict the Account of the User at any time for any of the following reasons:

- If there is a suspicion of unauthorised or fraudulent use of the Account;
- If the law so requires ;
- If the Personal Identifier is lost, stolen or misused and if the Issuer has been informed thereof in accordance with article 6.1;
- If the Partner so requests ;
- If the User does not pay the Fees;
- If the User does not comply with the rules requiring him/her to hold one single Account, in accordance with article 8.1.

The Issuer shall take all necessary measures to inform the User in case of blocking or restriction of his/her Account, except if such information is likely to jeopardize legitimate security measures or would be unlawful.

The Issuer shall unblock the User's Account as soon as possible after the grounds for such blocking of its use no longer exist and the Issuer has been informed thereof.

11.2 Rejection of a Payment Transaction by the Issuer

The Issuer may reject a Payment Transaction performed on the User's Account for the following reasons:

- If the User does not hold sufficient funds on his/her Account to cover the amount of such Transaction or the applicable Fees;
- If the User acts in breach hereof;
- If the Issuer considers that the Transaction and/or the associated Payment Transaction is suspicious or illegal;
- If the Transaction and associated Payment Transaction exceed the thresholds imposed on the User under article 3.4 hereof;
- Until the information, Personal Data and Evidence referred to in articles 3.3.2 and 3.4 of the GCU have been received and/or deemed satisfactory by the Issuer.

- If the law, a court or any competent authority requires the Issuer to reject this Transaction and/or the associated Payment Transaction;
- In case of errors, failure (technical or other) or rejection by processing payments bodies, banking networks or payment systems.

In case of rejection, the User may also contact the Partner's customer service to challenge the refusal to execute the Payment Transaction and may receive all information deemed necessary, except if such information is likely to jeopardize legitimate security measures or would be unlawful

In case of rejection of a Payment Transaction by the Issuer, the GCU continue to apply.

Article 12. Inactive Accounts

If there has been no movement on the User's Account for a period of at least one (1) year rolling and that the User holding the Account or his/her legal representative hasn't contacted the Issuer in any way for a period of at least one (1) year rolling, such Account will be considered as inactive within the meaning of Article L.312-19 of the French Monetary and Financial Code, and monthly account management Fees will be charged to the User.

These monthly account management Fees are specified in Annex 1. They will be levied at the beginning of each civil month from the outstanding Electronic Money amount corresponding to the remaining balance of the inactive Account, until such balance reaches 0 (zero) or until the User requests full Redemption of the outstanding balance.

The inactive status of the Account is reversible.

An Account without Transactions or Complaints can be closed unilaterally by the Issuer after the lapse of 10 years.

Article 13. Issuer's Liability

13.1 General Liability

The Issuer undertakes to implement all necessary means for the proper performance of API-money and shall in particular ensure that the User has its Electronic Money available continuously during Business Days.

However, the User is informed that some technical problems may occur, making Payment Transactions impossible, and for which the Issuer cannot be held liable.

Whatever the grounds and nature of the claim, the Issuer can only be held liable in case of proven misconduct on its part resulting in personal, direct and definite prejudice sustained by the User.

The Parties expressly agree that the following categories of damage and/or prejudice will not give rise to compensation, whether they had been reasonably foreseeable or not: such as loss of earnings, loss

of turnover, operation loss, revenue shortfall, loss of prospects, loss of customer, harm to reputation and loss of data.

13.2 Liability in relation to access to the Partner Website

The Issuer cannot be held liable towards the User for potential errors, omissions, interruptions or delays in the Transactions executed through the Partner Website resulting from unauthorised access thereto. Similarly, the Issuer cannot be held liable for thefts, unauthorised destructions or communications of data resulting from non-authorised access to the Partner Website.

The Issuer reserves the right to suspend temporarily access of the Partner to Account information for technical reasons or maintenance purposes, without such interruptions giving rise to any compensation of the User. The Issuer undertakes to limit this type of interruptions to what is strictly necessary.

The Partner is solely liable for the security and confidentiality of the data exchanged in the course of the use of the Partner Website in accordance with the Partner Website GCU. The Issuer is liable for the security and confidentiality of the data exchanged with the User hereunder for the purpose of opening and managing his/her Account, as well as Payment Transactions, Transactions and other movements related to the Account.

13.3 Liability with regard to the Redemption obligations

In accordance with article L. 133-22 of the French Monetary and Financial Code, the Issuer is responsible towards the User who initiated such Payment Transaction, subject to articles L. 133-5 and L. 133-21 of the French Monetary and Financial Code, for the proper execution of such Payment Transaction until receipt of the funds by the third-party payment services provider of the User-Payee.

Except if there are grounds for exempting the Issuer from liability as set out below, the Issuer must refund the User:

- Upon request made by the User in accordance with article 5.4, 10.1 or 10.2.2 of the GCU ;
- following a dispute raised by the User regarding a Payment Transaction which was not authorised or not properly executed in accordance with article 6.2 of the GCU and accepted by the Issuer;
- In case the Partner Website ceases permanently to provide the offered service for whatever reason.

Only and exclusively in the last case will the User be entitled to request refund directly from the Issuer by writing to W-HA'S Customer Service in compliance with the Complaint submission formalities.

Article 14. Issuer's exemption from liability

The Issuer does not exercise any control over compliance, security, lawfulness, features and suitability of the products or services subject to a Transaction. In this respect, the User is solely liable for obtaining all useful information before agreeing to a Transaction in a fully informed manner. The Issuer cannot

be held liable for the non-performance or improper performance of obligations arising from a Transaction, nor for any damage that the User might sustain as a result thereof.

Unless otherwise provided for in the GCU, the Issuer's liability towards the User is limited to the compensation of direct damage resulting from the non-performance of a contractual obligation defined herein.

The Issuer cannot be held liable for any loss or any damage resulting from:

- An event of Force Majeure ;
- Rejection of a Payment Transaction by the Issuer pursuant to article 11.2 of the GCU;
- Compliance of the Issuer with applicable legal or regulatory provisions;
- Non-compliance by the User with the GCU and more generally with applicable legal and regulatory provisions;
- Any loss or alteration of Personal Data, except if it results from a culpable infringement on the part of the Issuer;
- A request to block which was not made by the User.

Article 15. Anti-money laundering and anti-terrorist financing provisions

The Issuer is subject to all French and European law on the fight against money laundering and terrorist financing.

Pursuant to these provisions, the Issuer must request from any User, before entering into a business relationship and before any Payment Transaction, the reason, object and purpose underlying the opening of the Account or the execution of the Transaction. In addition, the Issuer must take all necessary precautions for the purpose of identifying the User and, if necessary, the actual beneficiary of the Account and/or of the Transactions associated to such Account.

The User undertakes to exercise the necessary due diligence to enable the Issuer to carry out a thorough review of the Transactions, to inform the Issuer of any exceptional operation compared to the usual operations executed using API-money, and to provide the Issuer with all required documents or information. The User acknowledges that the Issuer may suspend or terminate at any time the use of a Personal Identifier, the access to an Account or the performance of a Transaction or Redemption if it does not have sufficient elements on its object or nature. The User has been informed that the national administrative financial intelligence unit may request the communication of information on an executed Transaction.

In accordance with regulations in force, the User can access all information thus communicated subject to such right not contradicting the purpose of fighting against money laundering and terrorism financing, when such information relates to the person making such request.

No proceedings or claim in non-contractual liability may be brought against and no disciplinary sanction may be imposed on the Issuer, its directors or agents who have disclosed in good faith their suspicions to the national administrative financial intelligence unit.

Article 16. Personal Data and professional secrecy

16.1 Personal Data

The Issuer shall process the User's Personal Data in accordance with, on the one hand, Applicable Laws on data protection and, on the other hand, its data protection policy, as defined in Annex 2 of these General Terms and Conditions of Use.

The Data Protection Policy is also available at the following address: <https://www.api-money.com/fr/donnees-personnelles/>

16.2 Professional secrecy

The Issuer is bound by professional secrecy, in accordance with the legal provisions in force. However, the law provides that secrecy may be lifted when dealing with tax authorities, customs, the *Banque de France*, social security bodies and the ACPR.

Professional secrecy cannot be opposed to the judicial authority and its representatives acting within the framework of criminal proceedings as well as of civil proceedings when expressly provided by law.

In accordance with and within the limits set by applicable law, the Issuer may share information, Personal Data and Evidence concerning the User, in particular within the framework of the following operations:

- With survey companies ;
- With collection agencies;
- With third parties (service providers, sub-contractors, etc.) for the purpose of entrusting them with operational functions associated with the performance hereof.

The User can also specify expressly and in writing the third parties to which the Issuer is authorised to provide his/her information.

Article 17. Proof

The Parties agree that messages received by fax or by electronic means and more generally documents in electronic form exchanged between them will be considered as original documents in writing within the meaning of Article 1366 of the French Civil Code, i.e. as having the same probative value as the original paper-based writing. The Parties agree to keep all faxes and electronic messages so that they can constitute durable copies within the meaning of Article 1379 of the French Civil Code.

Article 18. Mediation

In case of Complaint, and if the Parties fail to agree, the User may refer the Complaint in writing to the Issuer's ombudsman.

The ombudsman designated below may deal with any dispute arising from the application of these General Terms and Conditions of Use, as long as such dispute has already been discussed with the Partner's customer service without the User being satisfied by the outcome:

- Ombudsman of the AFEPEME - Association AFEPEME, 36 rue Taitbout, 75009 PARIS.

The conditions under which disputes can be brought before the ombudsman are specified on the website <http://www.afepame.fr/mediation>.

The ombudsman is responsible for providing recommendations on the settlement of the dispute. He/she must issue a decision within a deadline of two months from the date of referral. The mediation procedure is free of charge for the User which will however bear his/her own costs, in particular travelling expenses and any lawyer fees as the case may be.

Moreover, if the ombudsman's decision is not considered satisfactory, the Issuer or the User may bring the dispute before the competent court following the mediation procedure. All findings and declarations before the ombudsman cannot be presented or relied on during the further steps of the procedure without the consent of the Parties.

Article 19. Miscellaneous

19.1 Assignment

The present rights and obligations arising from the provisions hereof in whole or in part, cannot be assigned to a third party by the User.

19.2 Sub-contracting

The Issuer reserves the right to sub-contract all or part of API-money. In such case, the Issuer will remain fully liable towards the User.

19.3 Non-Waiver

The fact, for either Party, not to rely on one or more provisions shall not be construed as a waiver by such Party to rely on such provision(s) in the future.

19.4 Partial Nullity

If one or several provisions of the GCU are not applicable for any reason whatsoever, including by operation of applicable law or regulation, the Parties will continue to be bound by the other provisions of the GCU and will endeavour to remedy the inapplicable provisions in a manner in line with the spirit that guided their conclusion.

19.5 Intellectual Property

The Issuer will retain the ownership of all rights attached to mobile applications, software, and more generally to API-money, and all names, trademarks, domain names, logos and other distinctive signs it holds.

Article 20. Language, applicable law and jurisdiction

The GCU are concluded in French and all communications between the User and the Issuer shall be in French.

The GCU are governed by French law.

Unless otherwise provided by mandatory legal provisions, jurisdiction is granted to French courts for all disputes arising between the Parties in relation to the conclusion, interpretation, performance and termination of the GCU.

1 Annex 1: Limits to the use and applicable Fees for the management of the Accounts

1.1 Limits to the use

Use of the service	Maximum balance	Maximum monthly cash-in	Payment Transaction Maximum Amount	Personal Data required	Evidence required	Bank Account details required
Basic use	150€	150€	50€	<ul style="list-style-type: none"> - valid e-mail address or active European mobile number - Name - Surname - Date and place of birth 	- N/A	- IBAN (if Redemption is wished)
Normal use	10 000€	100 000€	N/A	Above-listed Personal Data + <ul style="list-style-type: none"> - Nationality - Country of residence - Information about the professional activity - Information about the financial situation 	- Scanned copy of a valid ID bearing a photo (National Identity Card or Passport)	IBAN + scanned copy of the bank account details stating the IBAN and the name of the holder of the account + the first Redemption will necessarily be performed by bank transfer of the Issuer to this IBAN
Intensive use	100 000€	1 000 000€	N/A	Above-listed Personal Data, as well as the address of residence	- Scanned copy of a second valid ID bearing a photo of the holder (National ID Card, Passport), different from the one provided for “normal” use, or tax assessment notice or tax exemption certificate	Bank Account details above

1.2 Fees

Fees applicable to an Account	Price
Account management Fees	1€/month after 12 months of inactivity
Closing Fees following termination by the Issuer	30€

Annex 2: Personal Data Protection

Within the framework of its activities and in accordance with the legislation in force in France and in Europe, the Issuer undertakes to ensure the protection, confidentiality and security of the personal data of the users of its services, as well as to respect their privacy.

This Policy gives you information on the way the Issuer, its sub-contractors and potential partners process your personal data.

This Policy applies, in particular, to customers and users of the Issuer's offers and services and to the visitors of the W-HA.com and API.com websites.

It may be supplemented by specific information provided to the users for a given offer or service.

2.1 Why does the Issuer process your data?

The Issuer only processes personal data for specific, clear and legitimate purposes directly related to the offers. In this respect, the Issuer processes your personal data as part of the performance of an agreement or contract.

The Issuer's purposes are the following:

- management and authentication of customer or user identity
- order management
- hardware management
- billing and cash-in of payments
- Provision of pre-sale services and selling
- Provision of Customer Service
- Management of a contract's personal data, features and associated rights
- Handling of terminations
- Handling of complaints
- Customer management communication
- Handling of in-coming mail
- Debt collection
- Handling of disputes
- Handling of requests relating to the rights of the data subjects
- Customer or user data storage
- Offer of authentication services
- Network operation
- Service operation

The Issuer also processes data for other purposes than the strict performance of contracts. In such case, the Issuer guarantees that it has a legitimate interest in carrying out the processing. Moreover, some processes may, insofar as necessary, require your consent, which you can withdraw at any time.

In this respect, the Issuer's purposes are the following:

- Organising direct marketing operations

- Organising sales events
- Analysing the offer and service usage in order to make offers to customers
- Carrying out customer or user survey
- Enhancing offers and improving customer relationship
- Ensuring security of the platforms and services
- Rolling out and operating offers and services
- Fighting against fraud

Your data is stored for the duration necessary to achieve the above-mentioned purposes.

The Issuer also processes your data in order to comply with its legal and regulatory obligations

In this respect, the Issuer's purposes are the following:

- Storing the required data in order to be able to comply with legal obligations
- Managing the requests for communication of information addressed by competent authorities
- Ensuring that access to the service is blocked in case of legal request to that end.

Your data is stored for the duration necessary to achieve the above-mentioned purposes. As regards processes under the performance of the contract, the data may be stored for a maximum period of 5 years from the end of the relationship, except as otherwise required by law or regulation. Your data may then be stored for the duration necessary for the Issuer to comply with its legal obligations.

The Issuer may also process you data for surveying purposes, including through the sale of the collected statistics. In such a case, all the data will be anonymised beforehand.

2.2 Which data is processed?

Depending on the case, the Issuer processes your personal data collected directly from you or as a result of the use of the products and services. The Issuer may also receive data collected from you by a third party.

The Issuer only processes data or a category of data insofar as such data or data category is strictly necessary for the intended purpose. Information on such purposes is available to you above.

The Issuer processes the following categories of data:

- Identification data: name, surname, identifier, company registration number (SIREN), etc.
- Personal details: birth date, nationality, etc.
- Contact details: postal address, e-mail, phone number, etc.
- Economic and financial data: means of payment, payment history, etc.
- Data on connection and uses of the service and on interactions: connection logs, use logs, intervention reports, etc.
- Products and services subscribed or used.
- Customer profile and scoring for the purpose of customer segmentation
- Location data

2.3 Who receives your data?

The collected data are aimed at the Issuer internal departments and at its processors.

Data may also be processed by the Issuer's partners. In such scenarios the partners are involved in the provision of the services. You may be asked to give your consent to such processing.

Finally, the processed data may be communicated to competent authorities, upon the latter's request to that end, within the framework of judicial proceedings, legal research, and requests for information by the authorities, or in order to comply with other legal obligations.

2.4 Is your data processed outside of the EU?

The collected data may be processed outside of the European Union. In such case, the Issuer will take all necessary steps with its processors and partners to guarantee an adequate level of protection for your data in full compliance with applicable regulation.

If the relevant processors or partners are not party to the Privacy Shield agreement in relation to transfers towards the United States of America, or are not located in a country having in place a legislation considered as providing adequate protection, they will either have signed beforehand the European Commission's "Standard Contractual Clauses" or they will be subject to Binding Corporate Rules as approved by the authorities.

2.5 Your rights

You have a right of access to, rectification and deletion of your personal data. You are also entitled to request their portability. You also have the right to object to or request limitation of processes that are carried out.

You can issue guidance on the storage, deletion or communication of your personal data following your death.

Specific rules regarding cold calling: any consumer may register free of charge to have his/her name added on an opt-out list called "Bloctel" in order to stop receiving calls from professionals which he/she is not already in a relationship with. The consumer can register on the website www.bloctel.gouv.fr or by regular mail sent to: Société Opposetel, Service Bloctel, 6, rue Nicolas Siret – 10 000 Troyes

2.6 How can you exercise your rights?

You can exercise your rights at any time, as well as contact the Data Protection Officer at the address below.

Any request aimed at exercising your rights must be sent together with a photocopy of a proof of address (national ID card issued by the French State or EU ID card or passport, a resident card issued

by the French State, a residency permit issued by the French State, or a circulation booklet issued by the French State). You will receive an answer within a one-month deadline from the receipt of your request.

Electronic Money offers

W-HA monnaie électronique – Gestion des données personnelles, 25bis, avenue André Morizet, 92100 Boulogne-Billancourt.

Referrals to the CNIL

If your exchanges with the Issuer are not satisfactory, you can bring a complaint before the French Data Protection authority (*Commission Nationale de l'Informatique et des Libertés - CNIL*), which is the supervisory authority monitoring compliance with personal data protection obligations in France.

2.7 How is your data secured?

The Issuer ensures full security and protection for the processing of your data, including when certain operations are carried out by processors. To this end, appropriate technical and organisational measures are set up to prevent the loss, wrongful use, alteration and deletion of your personal data. These measures are adapted to the level of sensitivity of the processed data and to the level of risk to which its processing, or the implementation thereof, is exposed.

2.8 Amendments to the Data Protection Policy

This Data Protection Policy can be amended over time.

Annex 3 : Withdrawal Form

To the attention of [Partner]

I hereby give you notice of my withdrawal from the API-money service in accordance with the General Terms and Conditions of Use entered into between W-HA and its Partner (subscription date DD/MM/YYYY).

Name and Surname of the User : (to be completed)

Date : (to be completed DD/MM/YYYY)

Signature of the User (only if this form is notified in paper form)